

The True Cost of Cyberattacks

SMBs Are Prime Targets

Hackers don't just target large corporations—small and medium businesses are increasingly in their crosshairs. They are looking for easy targets and quick money. The consequences of a successful cyberattack can be devastating.

Statistics

- 51% of small businesses fall victim to ransomware and pay the ransom.
- \$250,000+ is the amount 20% of mid-sized businesses paid to recover from a cyberattack.
- \$1,467 is the average cost per minute of business downtime.

Reputational Damage

- **Loss of trust:** Data breaches severely damage customer trust, leading to significant business losses.
- **Market impact:** Public knowledge of a breach can ruin your reputation, driving customers to your competitors.

Financial Impact

- **Ransom demands:** Hackers may demand millions, and paying doesn't guarantee you'll get your data back.
- **Recovery costs:** Beyond the ransom, you'll face operational disruptions, additional labor costs, and legal fees.

Long-Term Consequences

- **Business downtime:** Cyberattacks can halt your operations for days or even weeks, affecting productivity and revenue.
- **Legal and compliance costs:** Regulatory fines, legal fees, and costs associated with compliance breaches can add up quickly.

Protect your business now. Contact us today to safeguard your data and devices, prevent devastating financial and reputational damage, and ensure your business can thrive without the threat of cyberattacks.

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Learn how Managed Email Protection can safeguard your business.

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